

Novasol Chemicals

Distribution. Worldwide, just right.

CORPORATE POLICY ON ENVIRONMENT AND WASTE NOVASOL CHEMICALS GROUP

V2.25092924

Novasol Chemicals Group has an engagement towards the subject of sustainability as we are convinced that sustainability will be one of the major factors in the long-term relationship between all stakeholders, from supplier to customer, between people and nature.

To change towards a circular industry, we need to work together and rethink, redesign and reconsider technologies & operations. That means stepping out of our comfort zone, look for sustainable partnerships, exchange experiences and cooperate.

Novasol Chemicals :

- Respects and supports the requirements of international standards and current EU legislation on environment and carbon footprint reduction.
- Has a corporate sustainable strategy with goals and deadlines, well understood by all employees
- Minimizes consumption through the reduction, re-use or recycling of materials as much as possible
- Encourages efficient use of energy, utilities and natural resources
- Seeks to prevent pollution by reducing the amount of waste arising from its activities
- Operates a travel policy that takes account of environmental issues as far as reasonably practical and encourages where possible the use of feasible alternative green means of transport.
- As far as possible we purchase products and services that do the least damage to the environment
- Collects information on the emissions of its product suppliers in order to be able to map the carbon footprint of its stakeholders and select the preferred partners
- Chooses packaging types that will reduce the waste created by our packed goods

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Novasol Chemicals has started to measure its **Carbon footprint** since 2020:

All our emission data are monitored in a dedicated software "Futureproofed". The first results are already available for 2020, 2021 & 2022. Some data are missing, and some data need to be verified with data from producers or service suppliers.

Novasol Chemicals Group aims to move developments forward to sustainability throughout its impact in the chemical distribution supply chain. Our strategy will help achieving this objective by the implementation of several actions, including the gathering of LCA data for the products we supply to you. The basic idea of **LCA** is to help all environmental burdens connected with a product to be assessed, back to the raw materials and down to waste removal. It is also used to improve the competitiveness of the company's products and in communication with governmental bodies. LCA allows benchmarking of product system options and can therefore also be used in decision making of purchasing and technology investments, innovation systems, etc. The benefit of LCA is that it provides a single tool that is able to give insights into upstream and downstream trade-offs associated with environmental pressures, human health, and the consumption of resources. These macro-scale insights compliment other social, economic, and environmental assessments.

Novasol Chemicals is currently collecting the LCA's of the entire product portfolio. As a distributor, we depend on the information of our suppliers. We will send the LCA of the products we distribute as soon as we have received reliable data from our producers.

HOW TO REPORT A CONCERN OR ASK A QUESTION?

At Novasol Chemicals, we are committed to maintaining the highest standards of integrity and accountability.

If any employee of the Novasol Chemicals Group has a question regarding an act related to this policy or believes that someone or any kind of practice of the Group or of our business partners is violating this Policy or any related laws or regulations, they are required to report it immediately to the **local General manager, HR, reliable company representative, or the CEO of the Group**.

In order for investigations to be successful, complaints should be as specific as possible. To the extent possible, they should include details such as:

- The type of alleged wrongdoing
- When, where, and how the wrongdoing occurred
- Who was involved and may have knowledge of the matters being reported

Relevant documents or other evidence should be included with the report or provided as soon as possible. However, the absence of any of the above details does not prevent investigation of allegations of fraud or corruption.

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The Board of Novasol Chemicals is responsible for ensuring adherence to these commitments and our top management has responsibility for overseeing their implementation and ensuring that any breaches of this Policy or any of its related policies and procedures are investigated.